

InPlay Oil Corp. Announces Extension of Credit Facility

May 27, 2022 - Calgary Alberta – InPlay Oil Corp. (TSX: IPO) (OTCQX: IPOOF) ("InPlay" or the "Company") announces that the Term Out Date and Borrowing Base redetermination applicable to the revolving line of credit (Tranche A and Operating Facilities) under the Company's Senior Credit Facility has been extended from May 31, 2022 to June 30, 2022. InPlay and its banking syndicate are in the process of negotiating the annual renewal and redetermination and have agreed to the extension in order to provide additional time to finalize terms.

For further information please contact:

Doug Bartole President and Chief Executive Officer InPlay Oil Corp. Telephone: (587) 955-0632 Darren Dittmer Chief Financial Officer InPlay Oil Corp. Telephone: (587) 955-0634