

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	InPlay Oil Corp.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	5/28/2021
Reporting Entity ESTMA Identification Number	E655372	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Darren Dittmer			Date	5/28/2021	
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2020	To:	12/31/2020	Currency of the Report	CAD
Reporting Entity Name	InPlay Oil Corp.					
Reporting Entity ESTMA Identification Number	E655372					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	Clearwater County		480,000							480,000	Clearwater County
Canada -Alberta	Government of Alberta			1,640,000	530,000					2,170,000	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Boilers Safety Association, Provincial Treasurer - Alberta, Workers Compensation Board - Alberta, Alberta Municipal Affairs, Alberta Energy, Special Areas Board, Transportation Utility Corridor \$1,360,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.

Additional Notes: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2020	To: 12/31/2020	
Reporting Entity Name	InPlay Oil Corp.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E655372		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada - Alberta	Other and Non-Core Alberta Areas	20,000	90,000	80,000					190,000	\$100,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pembina, Alberta		670,000	130,000					800,000	\$660,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pigeon Lake, Alberta		40,000	80,000					120,000	\$30,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Red Deer, Alberta	50,000	230,000	80,000					360,000	
Canada - Alberta	Rocky Mountain House, Alberta	410,000	590,000	110,000					1,110,000	\$550,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Huxley, Alberta		20,000	50,000					70,000	\$20,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.

Additional Notes³: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.