

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

InPlay Oil Corp.

Reporting Year

From

1/1/2017

To:

12/31/2017

Date submitted

5/30/2018

Reporting Entity ESTMA Identification Number

E655372

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Darren Dittmer

Date

5/30/2018

Position Title

Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2017	To:	12/31/2017	
Reporting Entity Name	InPlay Oil Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E655372				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada - Alberta	Brazeau County	Brazeau County	530,000	-	-	-	-	-	-	530,000	
Canada - Alberta	Clearwater County	Clearwater County	430,000	-	-	-	-	-	-	430,000	
Canada - Alberta	County of Wetaskiwin No. 10	County of Wetaskiwin No. 10	440,000	-	-	-	-	-	-	440,000	
Canada - Alberta	Government of Alberta	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Boilers Safety Association, Minister of Finance, Alberta, Workers Compensation Board - Alberta, Alberta Municipal Affairs, Alberta Energy, Special Areas Board, Alberta Infrastructure	-	4,190,000	690,000	-	14,290,000	-	-	19,170,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Red Deer County	Red Deer County	110,000	-	-	-	-	-	-	110,000	

Additional Notes: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada - Alberta	Other and Non-Core Alberta Areas	60,000	230,000	150,000	-	-	-	-	440,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pembina, Alberta	510,000	1,810,000	170,000	-	-	-	-	2,490,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pigeon Lake, Alberta	440,000	540,000	110,000	-	-	-	-	1,090,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Red Deer, Alberta	240,000	190,000	130,000	-	-	-	-	560,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Rocky Mountain House, Alberta	260,000	1,420,000	70,000	-	350,000	-	-	2,100,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Huxley, Alberta	-	-	40,000	-	13,940,000	-	-	13,980,000	
Canada - Alberta	Corporate	-	-	20,000	-	-	-	-	20,000	Amounts in the Corporate project relate to Workers Compensation Board payments

Additional Notes³: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

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