

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

InPlay Oil Corp.

Reporting Year

From

1/1/2022

To:

12/31/2022

Date submitted

5/30/2023

Reporting Entity ESTMA Identification Number E655372

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Darren Dittmer

Date

5/30/2023

Position Title

Chief Financial Officer

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Reporting Entity Name		InPlay Oil Corp.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E655372			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Brazeau County		1,030,000		10,000					1,040,000	
Canada -Alberta	Clearwater County		1,110,000							1,110,000	
Canada -Alberta	County of Wetaskiwin No. 10		420,000		10,000					430,000	
Canada -Alberta	Government of Alberta		180,000	30,380,000	1,020,000		130,000			31,710,000	\$22,670,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price. Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Boilers Safety Association, Provincial Treasurer - Alberta, Workers Compensation Board - Alberta, Alberta Municipal Affairs, Alberta Energy, Minister of Finance - Province of Alberta, Orphan Well Association, Special Areas Board, Transportation Utility Corridor

Additional Notes: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Other and Non-Core Alberta Areas	140,000	1,070,000	130,000					1,340,000	\$940,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Pembina, Alberta	1,050,000	19,600,000	320,000					20,970,000	\$15,010,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Pigeon Lake, Alberta	430,000	1,670,000	130,000					2,230,000	\$1,160,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Red Deer, Alberta	340,000	1,740,000	170,000					2,250,000	\$710,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Rocky Mountain House, Alberta	780,000	6,270,000	240,000					7,290,000	\$4,810,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Huxley, Alberta		30,000	50,000		130,000			210,000	\$40,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price. This project had \$40k in in-kind royalty payments, offset by \$10k in credits for this project on invoices from the APMC that were paid during the year, for a total of \$30k in royalty payments for this project.

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