

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

InPlay Oil Corp.

Reporting Year

From

1/1/2016

To:

12/31/2016

Date submitted

5/23/2018

Reporting Entity ESTMA Identification Number

E655372

- Original Submission  
 Amended Report

Report Version

2

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Darren Dittmer

Date

5/23/2018

Position Title

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	<b>From:</b> 1/1/2016	<b>To:</b> 12/31/2016			
Reporting Entity Name	InPlay Oil Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E655372				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Alberta	Province of Alberta		-	1,400,000	580,000	-	1,480,000	-	-	3,460,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price.  Payee includes recipients: Alberta Boilers Safety Association Alberta Energy Regulator Alberta Petroleum Marketing Commission and Minister of Finance, Alberta Workers' Compensation Board Alberta Alberta Municipal Affairs
Canada -Alberta	Clearwater County		470,000	-	-	-	-	-	-	470,000	
Canada -Alberta	Brazeau County		210,000	-	-	-	-	-	-	210,000	
Canada -Alberta	Wetaskiwin County No. 10		490,000	-	-	-	-	-	-	490,000	A revision to the originally filed 2016 report was made to remove a payment to Wetaskiwin County No. 10 originally included in duplicate. Thus, payments to this payee have been reduced by \$360,000, all relating to the Taxes category.
Canada -Alberta	Red Deer County		120,000	-	-	-	-	-	-	120,000	

**Additional Notes:** All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2016	To:	12/31/2016	
Reporting Entity Name	InPlay Oil Corp.				Currency of the Report
Reporting Entity ESTMA Identification Number	E655372				CAD
Subsidiary Reporting Entities (if necessary)					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Canada -Alberta	Other and Non-Core Alberta Areas	500,000	260,000	190,000	-	1,480,000	-	-	<b>2,430,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Pembina, Alberta	200,000	280,000	70,000	-	-	-	-	<b>550,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Pigeon Lake, Alberta	500,000	150,000	110,000	-	-	-	-	<b>760,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price. A revision to the originally filed 2016 report was made to remove a payment to Wetaskiwin County No. 10 originally included in duplicate. Thus, payments to the Pigeon Lake, Alberta project have been reduced by \$360,000, all relating to the Taxes category.
Canada -Alberta	Red Deer, Alberta	80,000	-	100,000	-	-	-	-	<b>180,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Rocky Mountain House, Alberta	10,000	710,000	90,000	-	-	-	-	<b>810,000</b>	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Corporate	-	-	20,000	-	-	-	-	<b>20,000</b>	Amounts in the Corporate project relate to Workers Compensation Board payments

**Additional Notes<sup>3</sup>:** All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.