

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name InPlay Oil Corp.

Reporting Year **From** 1/1/2019

To: 12/31/2019

Date submitted 5/28/2020

Reporting Entity ESTMA Identification Number E655372

Original Submission

Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Darren Dittmer

Date 5/28/2020

Position Title Chief Financial Officer

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Reporting Entity Name	InPlay Oil Corp.		
Reporting Entity ESTMA Identification Number	E655372		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	Brazeau County	Brazeau County	380,000	-	40,000	-	-	-	-	420,000	Brazeau County
Canada -Alberta	Clearwater County	Clearwater County	440,000	-	130,000	-	-	-	-	570,000	Clearwater County
Canada -Alberta	County of Wetaskiwin No. 10	County of Wetaskiwin No. 10	450,000	-	-	-	-	-	10,000	460,000	County of Wetaskiwin No. 10
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Boilers Safety Association, Minister of Finance, Alberta, Workers Compensation Board - Alberta, Alberta Municipal Affairs, Alberta Energy, Special Areas Board	70,000	4,000,000	660,000	-	-	-	-	4,730,000	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Boilers Safety Association, Minister of Finance, Alberta, Workers Compensation Board - Alberta, Alberta Municipal Affairs, Alberta Energy, Special Areas Board, Transportation Utility Corridor \$3,500,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Alberta	Red Deer County	Red Deer County	100,000	-	-	-	-	-	-	100,000	Red Deer County

Additional Notes: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada - Alberta	Other and Non-Core Alberta Areas	80,000	240,000	100,000	-	-	-	-	420,000	\$240,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pembina, Alberta	380,000	980,000	190,000	-	-	-	-	1,550,000	\$900,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Pigeon Lake, Alberta	460,000	170,000	110,000	-	-	-	10,000	750,000	\$180,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Red Deer, Alberta	150,000	(130,000)	100,000	-	-	-	-	120,000	Negative royalty payments for the Red Deer, Alberta project have been included in this report as Gas Cost Allowance ("GCA") credits relating to this project are included as netting items on crown royalty payments made to the Government of Alberta.
Canada - Alberta	Rocky Mountain House, Alberta	360,000	2,710,000	270,000	-	-	-	-	3,340,000	\$2,150,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Huxley, Alberta	-	40,000	40,000	-	-	-	-	80,000	\$30,000 of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada - Alberta	Corporate	-	-	20,000	-	-	-	-	20,000	Amounts in the Corporate project relate to Workers Compensation Board payments relating to all Company personnel.

Additional Notes³: All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

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